

# Liberia

## A: Identification

**Title of the CPI:** Monrovia Consumer Price Index

**Organisation responsible:** Department of Statistics

**Periodicity:** Monthly

**Weights reference period:** 1964 Household Survey.

**Main uses of CPI:** Indexation of wages, pensions and/or social security payment, indexation of rents, contracts and/or other payments and main inflation indicator used for monetary policy.

## B: CPI Coverage

### Geographical Coverage

*Weights:* Main city (can include surrounding areas)

*Price collection:* Main city (can include surrounding areas)

**Population coverage:** Resident households of nationals.

## C: Concepts, definitions, classifications and weights

**Definition of the CPI and its objectives:** The Monrovia Consumer Price Index (MCPI) measures the changing cost of a fixed basket of goods and services purchased by households composed of two or more persons.

**Classification:** COICOP (Classification of individual consumption by purpose)

**Sources of weights:** Household expenditure surveys.

**Frequency of weight updates:** Above 5 years

## D: Sample design

## E: Data Collection

**Frequency with which prices are collected:** Prices of food items and non-food items are collected monthly.

**Reference period for data collection:** Prices for food items are collected three consecutive days during the first and second week of the month.

## **Methods of Price Collection**

- Personal data collection

## **Treatment of seasonal items and seasonality**

## **Treatment of housing**

**Treatment of owner-occupied housing:** The index does not incorporate the imputed rents of owner-occupied dwellings.

## **F: Computation**

## **G: Editing and validation procedures**

## **H: Documentation and dissemination**

**Timeliness of dissemination of the CPI data:** The monthly MCPI is released 2 weeks after the reference period.

## **Level of detailed CPI published**

**Paper publication:** All items CPI, Division-level (12 Divisions)

**Online:** All items CPI, Division-level (12 Divisions)

## **Documentation**

**Publications and websites where indices can be found:** Monrovia Consumer Price Index (English) from LISGIS; Statistical Bulletin and Economic Survey (English) from LISGIS.

**Publications and websites where methodological information can be found:** Monrovia Consumer Price Index Survey: Methods and Procedures”, December 1982.

## **I: Other Information**

Completed by ILO in 2013.